



Norwegian Boeing 787 Dreamliner

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Norwegian reports passenger growth and a negative result in a seasonally weak first quarter

Norwegian today reported its first quarter results for 2017 with a result of -1.5 billion NOK. Despite strong passenger growth, higher fuel costs, tough competition and a stronger NOK (Norwegian crown) contributed to the negative result. This year's Easter led to a shift of income over to April, as last year's Easter was in March. The company launched 39 new routes this quarter.

The net result was -1,492 million NOK, compared to -800 million NOK the same quarter previous year. The airline carried 6.7 million passengers in the first quarter, an increase of 14 percent. Norwegian's strongest growth was in the U.S., Spain and France. In the Nordics, the passenger growth was 6 percent. The capacity growth was 24 percent and the load factor was 84 percent – marginally down in a quarter traditionally characterized by less demand and travel.

Norwegian's global growth strategy will provide economies of scale and lower unit costs. During the first quarter, unit costs excluding fuel fell by 4 percent and debt was cut by 1 billion NOK. Cash and cash equivalents at the end of the quarter was 4.8 billion NOK.

“In this quarter, we particularly see the effects of higher fuel costs combined with a strengthened krone against the British pound, euro and Swedish krona, which accounts for almost half of our sales. In addition, the figures are affected by the fact that Easter was not in the first quarter, like last year. At the same time, we are filling the aircraft and attract more passengers both in new and more established markets. Our long-haul operation is now well established, proving that customers want affordable fares and new aircraft on intercontinental routes,” said CEO Bjørn Kjos.

Norwegian launched 39 new routes during the first quarter, including routes between the U.S. and Ireland, Northern Ireland, Scotland and Norway. During the first quarter of 2017, Norwegian took delivery of seven brand new Boeing 737-800 aircraft, as well as one Boeing 787-9 Dreamliner. In April the company launched three new intercontinental destinations from London Gatwick to Singapore, Denver and Seattle.

For detailed information, please see pdf attached.

Media Contacts:

Deputy Chief Communications Officer: Lasse Sandaker-Nielsen +47 4545 6012

Vice President Investor Relations: Tore Østby +47 9954 6400

000 työntekijää. Yhtiö tarjoaa tällä hetkellä yli 500 reittiä yli 150 kohteeseen Euroopassa, Pohjois-Afrikassa, Lähi-idässä, Thaimaassa, Yhdysvalloissa ja Karibialla. Norwegianin laivastossa on noin 130 lentokonetta, jotka kuljettavat noin 30 miljoonaa matkustajaa vuodessa. Norwegianilla on yksi maailman nuorimmista lentolaivastoista, jonka keski-ikä on 3,6 vuotta.

Norwegian nimettiin vuonna 2015 lentoyhtiöksi, joka lentää polttoainetehokkaimmin ja ympäristöystävällisimmin Atlantin yli: [The International Council on Clean Transportation \(ICCT\)](#).

Sekä vuonna 2015 että vuonna 2016 matkustajat valitsivat Norwegianin maailman parhaaksi kaukolentoja lentäväksi halpalentoyhtiöksi arvostetussa SkyTrax World Airline Awards -äänestyksessä. Lisäksi Norwegianin on valittu viimeisenä neljänä vuotena peräkkäin Euroopan parhaaksi halpalentoyhtiöksi Sky Trax -äänestyksessä.

Lisätietoja osoitteesta www.norwegian.com

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Yhteyshenkilöt



Mira Linnamaa

Lehdistökontakti

Director of Communications and Public Affairs
Finland

mira.linnamaa@norwegian.com

+358408625675



Press office – vain median yhteydenotot

Lehdistökontakti

+47 815 11 816

Asiakaspalvelu +358 (0) 9231 01 600

press@norwegian.com